
Green Bond Report

Pattern Energy Operators LP published a Green Financing Framework to raise funds to support our sustainable business activities. Our 2020 Green Bond proceeds were fully allocated within the first year of the Green Bond Issuance. The proceeds supported the repowering, construction, and refinancing of 891 MW of installed wind power, including Gulf Wind, Henvey Inlet Wind, North Kent Wind, and Grady Wind.

The allocations included:

- Repurchases of past green bonds.
- Repayment of a term loan and corporate revolver (indebtedness previously undertaken for eligible projects).
- Investments in eligible green projects directly or through the savings from refinancing made possible by the proceeds.

The annual production from these renewable energy facilities, totaling an estimated 3 million MWh, equals the electricity needs of about 300,000 homes. Compared to coal-fired generation, this clean energy has the following environmental benefits:

- Avoids 3.2 million metric tons of CO2 emissions each year, equivalent to removing nearly 700,000 cars off the roads.
- Conserves 1.7 billion gallons of fresh water, equal to the annual needs of more than 50,000 people.



Proceeds

4.5% Senior Notes due 2028
Issued On August, 15, 2020

\$700M

Allocation*

Repurchase of 5.875%
Senior Notes due 2024

\$350M

Repayment of Term Loan

\$250M

Repaid Corporate Revolver and
Reinvested in Wind Project Construction

\$100M

Total Disbursements to
Eligible Projects

\$700M

*All figures in \$USD and are approximate allocations.